

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL
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Name of Investment Adviser: White Oaks Wealth Advisors, Inc.				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
IDS Center, Suite 1725, 80 South Eight St.	Minneapolis	MN	55402	(612) 455-6900

This part of Form ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any government authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

FORM ADV

Part II - Page 2

Applicant: White Oaks Wealth Advisors, Inc.	SEC File Number: 801-51809	Date: 3/2/2009
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Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:		
<input checked="" type="checkbox"/>	(1) Provides investment supervisory services	80%
<input type="checkbox"/>	(2) Manages investment advisory accounts not involving investment supervisory services	%
<input checked="" type="checkbox"/>	(3) Furnishes investment advice through consultations not included in either service described above	10%
<input type="checkbox"/>	(4) Issues periodicals about securities by subscription	%
<input type="checkbox"/>	(5) Issues special reports about securities not included in any service described above	%
<input type="checkbox"/>	(6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities	%
<input checked="" type="checkbox"/>	(7) On more than an occasional basis, furnishes advice to clients on matters not involving securities	10%
<input type="checkbox"/>	(8) Provides a timing service	%
<input type="checkbox"/>	(9) Furnishes advice about securities in any manner not described above	%

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term?

	Yes	No
	<input checked="" type="checkbox"/>	<input type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply):

<input checked="" type="checkbox"/>	(1) A percentage of assets under management	<input type="checkbox"/>	(4) Subscription fees
<input checked="" type="checkbox"/>	(2) Hourly charges	<input type="checkbox"/>	(5) Commissions
<input checked="" type="checkbox"/>	(3) Fixed fees (not including subscription fees)	<input type="checkbox"/>	(6) Other

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

<input checked="" type="checkbox"/>	A. Individuals	<input checked="" type="checkbox"/>	E. Trusts, estates, or charitable organizations
<input type="checkbox"/>	B. Banks or thrift institutions	<input checked="" type="checkbox"/>	F. Corporations or business entities other than those listed above
<input type="checkbox"/>	C. Investment companies	<input type="checkbox"/>	G. Other (describe on Schedule F)
<input checked="" type="checkbox"/>	D. Pension and profit sharing plans		

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant:

White Oaks Wealth Advisors, Inc.

SEC File Number:

801- 51809

Date:

3/2/2009

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Equity Securities
<input checked="" type="checkbox"/> (1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input checked="" type="checkbox"/> (3) foreign issues

<input checked="" type="checkbox"/> B. Warrants

<input checked="" type="checkbox"/> C. Corporate debt securities
(other than commercial paper)

<input checked="" type="checkbox"/> D. Commercial paper

<input checked="" type="checkbox"/> E. Certificates of deposit

<input checked="" type="checkbox"/> F. Municipal securities

<input checked="" type="checkbox"/> G. Investment company securities
<input checked="" type="checkbox"/> (1) variable life insurance
<input checked="" type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | <input checked="" type="checkbox"/> H. United States government securities

<input checked="" type="checkbox"/> I. Options contracts on:
<input checked="" type="checkbox"/> (1) securities
<input checked="" type="checkbox"/> (2) commodities

<input type="checkbox"/> J. Futures contracts on:
<input type="checkbox"/> (1) tangibles
<input type="checkbox"/> (2) intangibles

<input checked="" type="checkbox"/> K. Interests in partnerships investing in:
<input checked="" type="checkbox"/> (1) real estate
<input checked="" type="checkbox"/> (2) oil and gas interests
<input type="checkbox"/> (3) other (explain on Schedule F)

<input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
|---|--|

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|--|---|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant: White Oaks Wealth Advisors, Inc.	SEC File Number: 801-51809	Date: 3/2/2009
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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No
 (If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- | | |
|-----------------|--|
| • name | • formal education after high school |
| • year of birth | • business background for the preceding five years |

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input type="checkbox"/> (3) other investment adviser | <input checked="" type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input checked="" type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F.)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

See Schedule F.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

See Schedule F.

Applicant: White Oaks Wealth Advisors, Inc.	SEC File Number: 801-51809	Date: 3/2/2009
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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | |
|--|--|--------------------------------|
| (1) securities to be bought or sold? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |
| (3) broker or dealer to be used? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |
| (4) commission rates paid? | Yes
<input checked="" type="checkbox"/> | No
<input type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? Yes No
- B. directly or indirectly compensates any person for client referrals? Yes No

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? Yes No

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
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1.D	<p>White Oaks Wealth Advisors, Inc. provides the following Wealth Management services for its clients:</p> <p>(1) White Oaks Wealth Advisors, Inc. provides Asset Management services to individuals, companies and qualified retirement plans on a discretionary basis. White Oaks Wealth Advisors, Inc. reviews with each client, under the asset management plan, their risk tolerance and asset allocation based on their expectations for return, risk tolerance and prejudices for and against certain types of investments. From this a portfolio design is developed and managed on an ongoing basis. White Oaks Wealth Advisors, Inc. has a minimum fee for this service of \$2,500.00 per quarter. Asset Management fees are 1.25%. White Oaks Wealth Advisors, Inc. makes use of Separately Managed Accounts and Mutual funds for its clients in addition to individual securities. Full disclosure of the additional levels of fees for managers and custody is provided to the client. White Oaks Wealth Advisors, Inc. deducts the fees for this service from the account when possible. In conjunction with this arrangement (1) the client provides written authorization permitting the deduction of these fees to the trustee or custodian; and (2) the custodian/trustee agrees to send to the client a statement, at least quarterly, indicating all amounts disbursed from the account including the amount of advisory fees paid directly to White Oaks Wealth Advisors, Inc. No advisory fees are based on capital gains or capital appreciation of assets. No fee is ever paid more than six (6) months in advance. For our Pooled Fund Accounts the fees are deducted directly from the Funds and are reflected on the client's K-1s at the end of the tax year.</p> <p>White Oaks Wealth Advisors, Inc. does not share or participate in transaction fees charged by the custodian/trustee.</p> <p>Clients are under no obligation to accept or follow the recommendations made by White Oaks Wealth Advisors, Inc. or to effect transactions through White Oaks Wealth Advisors, Inc. or related persons. Clients may be able to purchase recommended funds or separate accounts outside of our firm without White Oaks Wealth Advisors, Inc. fees. Since White Oaks Wealth Advisors, Inc. provides advice on investment company securities (i.e. mutual funds) the client should be aware that, in addition to the fees paid to White Oaks Wealth Advisors, Inc. there are also fees that the investment</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
	<p>company charges for its own investment advisory fees and expenses.</p> <p>(2) White Oaks Wealth Advisors, Inc. also provides comprehensive wealth management plans for a flat fee. These fees are payable at the time the plan is delivered by White Oaks Wealth Advisors, Inc. based on the information provided by the client on their goals and objectives. Clients will be asked to rate and rank their goals and objectives including but not necessarily limited to retirement, education funding, estate and income tax reduction, wealth transfer, stock option exercises, portfolio design, cash flow and budgeting and other topics relevant to the client's financial situation. A client's goals and prejudices for and against certain concepts and/or investment vehicles will be evaluated and considered when developing strategies to meet or improve their financial status. In developing recommended strategies White Oaks Wealth Advisors, Inc. will review the client's needs and opportunities with regard to cash flow management, retirement and/or financial security, risk management and insurance needs, special funding needs, estate and wealth transfer, income and estate tax and investment policy. White Oaks Wealth Advisors, Inc. may also recommend specific investment vehicles including stocks, bonds, separately managed accounts, mutual funds, hedge funds, real estate or tax deferred or tax exempt vehicles. White Oaks Wealth Advisors, Inc. may also recommend certain types of insurance to be implemented as part of a plan; however, we do not sell or receive commissions from the sale of insurance or investment products. While a comprehensive wealth strategy is based on future expectations, each client is strongly urged to have a plan reviewed annually in order to adapt to new and changing circumstances. Wealth Management Fee Guidelines are as follows:</p> <p>Net Worth Less than \$5,000,000</p> <ul style="list-style-type: none"> • \$3,000 for the first quarter and \$2500 per quarter thereafter. • Retainer Waived if assets of \$1,000,000 or more managed by White Oaks Wealth Advisors, Inc. <p>Net Worth Greater than \$5,000,000 and Less than \$10,000,000</p> <ul style="list-style-type: none"> • \$5,000 for first quarter and \$3,500 per quarter thereafter. • Retainer waived if assets managed by White Oaks Wealth Advisors, Inc. greater than \$1,500,000

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
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Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>Net Worth Greater than \$10,000,000</p> <ul style="list-style-type: none"> • \$7,500 for first quarter and \$5,000 per quarter thereafter • Retainer waived if assets managed by White Oaks Wealth Advisors, Inc. greater than \$3,000,000 <p>Family Office Services</p> <ul style="list-style-type: none"> • Planning for multiple generations (lineal descendants) of the family. • \$7,500 per quarter with waiver if assets managed by White Oaks Wealth Advisors, Inc. are in excess of \$5,000,000 <p>(3) White Oaks Wealth Advisors, Inc. will also provide other miscellaneous services to clients. Compensation is negotiated in advance.</p> <p>(4) Hourly fees for special projects may also be changed. Mr. Klosterman's hourly fee rate is \$300.00 per hour; Ms. Bloodworth's hourly fee rate is \$180.00 per hour; planning associates' hourly fee rate is \$90.00 per hour.</p> <p>White Oaks Wealth Advisors, Inc. shall always utilize the services of a "qualified custodian" as that term is defined by SEC rule 206-4(6).</p>	
3.L	Any other product deemed appropriate will also be recommended.	
4.A.(5)	White Oaks Wealth Advisors, Inc. uses a strategic asset allocation approach in designing client portfolios. White Oaks Wealth Advisors, Inc. uses historical data such as mean rate of return, standard deviation, alpha, upcapture and downcapture and covariance to help understand how an asset has performed and is likely to perform over long periods of time. We believe this is an appropriate process to develop a long term investment strategy by using a core mix of assets.	
5.	A person employed by White Oaks Wealth Advisors, Inc. to provide investment advice to any person must have at least a four (4) year bachelor of arts or bachelor of science degree preferably in business, economics or finance or a Certified Financial Planner licensee(CFP) or five (5) years of related experience.	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
6.	<p><u>Robert J. Klosterman, CFP®</u> Born 1951</p> <p>Bob is Founder and President of White Oaks Wealth Advisors, Inc. and its predecessor R. J. Klosterman & Co, Inc. (formed in 1986). Bob has an AAS Degree in Business from Iowa Lakes Community College and has been a Certified Financial Planner licensee since 1989.</p> <p><u>Sharon Bloodworth, CDFATM</u> Born 1970</p> <p>Sharon is Partner and Vice-President of White Oaks Wealth Advisors, Inc. and has been with the company since February 2001. Her experience in the financial services industry dates back to 1993, and includes positions at American Express Financial Advisors as a Financial Advisor, and the investment management firm, Lord, Abbett & Co. in New York City, as Client Liaison.</p> <p>Sharon has a Bachelors of Science in Economics (Hons.) (BScEcon) in European Community Studies from the University of Wales, College of Cardiff. She also received the Certificate of International Business Practice from Oxford University through the Lord Mountbatten Program. She also holds the Certified Divorce Financial Analyst™ designation.</p> <p><u>Jill Harvey</u> Born 1975</p> <p>Jill is Director of Operations and Client Service at White Oaks Wealth Advisors, Inc and joined us in September 2003. Her experience in the industry dates back to 1995. Prior to joining White Oaks Wealth Advisors, Jill was the Head Equity Trader and Portfolio Management Assistant at Windsor Financial Group, LLC. She has also worked as a Senior Client Service Representative with North Star Resource Group and worked within the Global Custody division at Well Fargo's Institutional Trust Department.</p> <p><u>Jeanna Sabers</u> Born 1986</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
Item of Form (identify)	Answer
	<p>Jeanna is a Financial Planning Specialist at White Oaks Wealth Advisors and joined the firm in March 2008. Jeanna completed an internship at Cornerstone Wealth Advisors in the summer and fall semester of 2007 prior to her graduation from the University of Minnesota.</p> <p>Jeanna graduated from the University of Minnesota with a Bachelor of Arts degree in Economics with quantitative emphasis and a minor in Management. Currently Jeanna is working on coursework and experience requirements to earn the Certified Financial Planner (CFP®) designation.</p> <p><u>Michaela Larson</u> Born 1974</p> <p>Micki is a Client Service Specialist at White Oaks Wealth Advisors and joined the firm in July 2008. Micki graduated with a Bachelor of Arts degree in English from St. Cloud State University.</p> <p>Micki has over 10 years of experience in the creative/marketing field with skills in communication, project management and event coordination, as well as a solid history in administrative service. Prior to joining White Oaks Wealth Advisors Micki was office manager at A/A Minnesota and a Merchandise Coordinator at Target Corporation.</p> <p>The company brochure has additional information on the background of these individuals.</p>
8.C.(6)	Applicant has an ownership interest in National Advisors Trust Company.
8.D.	White Oaks Wealth Advisors, Inc. has adopted a pooled approach in its professional dealings with most advisory clients. Specifically, White Oaks Wealth Advisors, Inc shall act as investment adviser to a variety of limited liability companies, that is (1) White Oaks Advisors Aggressive Growth Fund, LLC, (2) White Oaks Wealth Advisors Alternative Strategies Fund, LLC, (3) White Oaks Wealth Advisors Conservative Growth Fund, LLC, and (4) White Oaks Wealth Advisors Moderate Growth Fund, LLC. Such limited liability companies shall be comprised of advisory clients who shall enjoy status as members in such LLCs.

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
Item of Form (identify)	Answer
	Rather than White Oaks Wealth Advisors, Inc. providing investment supervisory service support directly to such advisory clients, such investment supervisory support shall instead be provided directly to the LLCs.
8.C.(9)	Although the sale of insurance was discontinued in 1999 the firm does continue to receive life insurance renewal income.
9.E.	<p>It is further noted that White Oaks Wealth Advisors, Inc. is in and shall continue to be in total compliance with The Insider Trading and Securities Fraud Enforcement Act of 1988. Specifically, White Oaks Wealth Advisors, Inc. has adopted a firm wide policy statement outlining insider trading compliance by White Oaks Wealth Advisors, Inc. and its associated persons and other employees. This statement has been distributed to all associated persons and other employees of White Oaks Wealth Advisors, Inc. and has been signed and dated by each such person. A copy of the firm wide policy is left with each person and the original is maintained in a master file. Further White Oaks Wealth Advisors, Inc. has adopted a written supervisory procedures statement highlighting the steps that shall be taken to implement the firm wide policy. These materials are also distributed to all associated persons and other employees of White Oaks Wealth Advisors, Inc., are signed, dated and filed with the insider trading compliance materials. There are provisions adopted for (1) restricting access to files, (2) providing ongoing continuing education, (3) restricting and/or monitoring trading on those securities of White Oaks Wealth Advisors, Inc. employees that may have non-public information, (4) requiring all of White Oaks Wealth Advisors, Inc. employees to conduct their trading through a specified broker or reporting transactions promptly to White Oaks Wealth Advisors, Inc., and (5) monitoring the securities trading of the firm, its employees and associated persons.</p> <p>White Oaks Wealth Advisors, Inc. or individuals associated with the applicant may buy or sell securities identical to those recommended to clients for their personal account.</p> <p>It is the expressed policy of White Oaks Wealth Advisors, Inc. that no person employed by the applicant may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, and therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
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White Oaks Wealth Advisors, Inc. or any related person(s) may have an interest or position in certain security(ies) which may also be recommended to a client.

As these situations may represent a conflict of interest, White Oaks Wealth Advisors, Inc. has established the following restrictions in order to ensure its fiduciary responsibilities:

- (1) A director, officer, or employee of White Oaks Wealth Advisors, Inc. shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No associated person of White Oaks Wealth Advisors, Inc. shall prefer his or her own interest to that of the advisory client.
- (2) White Oaks Wealth Advisors, Inc. maintains a list of all securities for itself, and anyone associated with White Oaks Wealth Advisors, Inc. These holdings are reviewed on a regular basis by Sharon Bloodworth, Chief Compliance Officer.
- (3) White Oaks Wealth Advisors, Inc. requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.
- (4) Any individual not in observance of the above may be subject to termination.

White Oaks Wealth Advisors, Inc. has adopted a written Code of Ethics in compliance with SEC rule 204A-1. The code sets forth standards of conduct and requires compliance with federal securities laws. Our code also addresses personal securities trading and requires our personnel to report their personal securities holdings and transactions to the Chief Compliance Officer of the firm, Sharon Bloodworth. We will provide a copy of our Code of Ethics to any client or prospective client upon request

11.A.	<p><u>Financial Planning Review Procedures:</u></p> <p>Wealth Advisory Service clients are offered semi-annual review meetings. Reviews</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
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	<p>cover a review of the client’s objectives and changes in cash flow, wealth transfer strategies, investment, risk management, assets, liabilities or other circumstances. Outstanding recommendations are reviewed and actions determined to achieve completion. Client accounts are reviewed by the advisors (associated persons) of the firm.</p> <p><u>Asset Management Review Procedures:</u></p> <p>White Oaks Wealth Advisors, Inc. uses several sources of public information to evaluate current investment policies and strategies for its clients. Advisory client accounts are reviewed on a monthly basis by reviewing the last 3 months performance, current allocation, specific investment holding/strategies and overall holdings. White Oaks Wealth Advisors, Inc. uses separately managed accounts, mutual funds and individual securities in implementing client investment strategies and uses several sources of information to evaluate relative performance as determined by the clients indicated goals and objectives. These sources include but are not limited to: Ned Davis Research, Informa PSN, Morningstar, No-Load Fund Analyst, Schwab Institutional and a variety of other public resources. Asset Management Client accounts are with custodians that provide for electronic downloads and are updated for transactions and pricing daily. Accounts where the custodian does not provide electronic downloads are posted and priced quarterly. Performance results are reviewed each month and compared to indexes having comparable style including but not limited to: S&P 500, Russell 1000 Growth Index, Russell 1000 Value Index, Russell 2000 Growth Index, Russell 2000 Value Index, Lehman Intermediate Government-Corporate Bond Index. Morgan Stanley EAFE, and the Wilshire REIT Index. White Oaks Wealth Advisors, Inc. continuously is reviewing existing managers and others. When managers no longer meet the client criteria, replacements are made. Client accounts are reviewed by the advisors (associated persons) of the firm.</p>
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11.B.	Reports are given to Asset Management clients on a quarterly basis that include a list of current holding, performance reports and an overview of the quarterly financial and investment climate.
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12.A.(1) 12.A.(2)	In that White Oaks Wealth Advisors, Inc. will work through Charles Schwab & Co. Inc.’s Institutional Division and/or National Advisors Trust Company, FSB , White
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Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
12.A.(3) 12.A.(4) 12.B.	Oaks Wealth Advisors, Inc. will have discretionary authority and will therefore have the ability, without first obtaining specific consent, to determine the securities to be bought or sold, the amount of securities to be bought or sold, the broker, dealer or institution to be used and the commissions rates paid.	
13.A.	<p>White Oaks Wealth Advisors, Inc. participates in Charles Schwab and Co.'s Schwab Institutional (SI) program. While there is no direct linkage between the investment advice given and the participation in the SI program, economic benefits are received which would not be received if White Oaks Wealth Advisors, Inc. did not give investment advice to clients.</p> <p>White Oaks Wealth Advisors, Inc. may recommend/require that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab & Co., Inc. (Schwab), a registered broker-dealer, Member SIPC/NYSE, to maintain custody of clients' assets and to effect trades for their accounts. Schwab Institutional provides White Oaks Wealth Advisors, Inc. with access to its institutional trading and operations services, which are typically not available to Schwab retail investors. These services generally are available to independent investment advisors at no charge to them so long as a total of at least \$10 million of the advisor's clients' account assets are maintained at Schwab Institutional. Schwab Institutional's services include research, brokerage, custody, access to mutual funds and other investments that are otherwise available only to institutional investors or would require a significantly higher minimum initial investment. Schwab Institutional also makes available to White Oaks Wealth Advisors, Inc. other products and services that benefit White Oaks Wealth Advisors, Inc. but may not benefit its clients' accounts. Some of these other products and services assist White Oaks Wealth Advisors, Inc. in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of White Oaks Wealth Advisors, Inc. fees from its clients' accounts, and assist with back-office support, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of White Oaks Wealth Advisors, Inc. accounts, including accounts not maintained at Schwab Institutional. Schwab Institutional may also provide White Oaks Wealth Advisors, Inc. with other services intended to help White Oaks Wealth Advisors,</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

Schedule F of

**Form ADV
Continuation Sheet for Form ADV
Part II**

Applicant:	SEC File Number:	Date:
White Oaks Wealth Advisors, Inc.	801- 51809	03/02/2009

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: White Oaks Wealth Advisors, Inc.	IRS Empl. Ident. No.:
Item of Form (identify)	Answer
	<p>Inc. manage and further develop its business enterprise. These services may include consulting, publications and presentations on practice management, information technology, business succession, regulatory compliance, and marketing. In addition, Schwab may make available, arrange and/or pay for these types of services to White Oaks Wealth Advisors, Inc. by independent third parties. Schwab Institutional may discount or waive fees it would otherwise charge for some of these services or pay all or a part of the fees of a third-party providing these services to White Oaks Wealth Advisors, Inc. <i>[The availability to Advisor of the foregoing products and services is not contingent upon Advisor committing to Schwab Institutional any specific amount of business (assets in custody or trading).]</i></p> <p>Product sponsors and vendors will at times pay for associated persons of the firm to attend educational conferences in other cities.</p> <p>White Oaks Wealth Advisors, Inc. has a minority ownership interest in a savings and loan holding company, National Advisors Holdings, Inc. (“NAH”) that has formed a federally chartered trust company, “National Advisors Trust Company” (“NATC”). NAH and NATC are regulated by the Office of Thrift Supervision. The trust company intends to provide a low cost alternative to traditional trust service providers, and White Oaks Wealth Advisors, Inc. intends to refer clients to NATC for trust and custodial services.</p>
13.B.	<p>White Oaks Wealth Advisors also pays a fee to appear in the Paladin Registry (www.paladinregistry.com) for referrals. This is a listing of fee-only financial planners.</p> <p>White Oaks Wealth Advisors also pays a fee to appear in the Wiser Advisor listings (www.wiseradvisor.com) for referrals.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).