

# ROTARY CLUB of SARASOTA



CHARTERED APRIL 12, 1926

CLUB NUMBER 4339

DISTRICT 6960

ZONE 34

PRESIDENT – DAVID BOWMAN

Classification: Law, Real Estate

NOVEMBER 1, 2017

**SMILE** THE WEEKLY CLUB NEWSLETTER

[WWW.ROTARYCLUBOFSARASOTA.COM](http://WWW.ROTARYCLUBOFSARASOTA.COM)

Today's Speaker:

**Mike Kiel -Florida Sheriffs Youth Ranches**



Mike Kiel is the local Donor Relations Officer for the Florida Sheriffs Youth Ranches. He serves an area covering Tampa, Sarasota, Port Charlotte, Fort Myers and down to Naples. Mike's primary responsibilities include working with current donors, cultivating new relationships and

telling the wonderful story of the Youth Ranches at every opportunity to help spread the word regarding mending young lives and healing hearts of our most at-risk children in Florida.

Coming Speakers:

**November 8: Philip T.Y. Wang – Taipei Economic & Cultural Council**

**November 15: Paul Mattison – Mattison's City Grille**

**November 22: Lee Williams – Herald Tribune**

Join Us Every Saturday Morning for Coffee!

Saturday Mornings at 9:00am –  
Panera Bread at Bahia Vista

Save the Dates!!!!

**November 2 – Arias at Amore – this event benefits Choral Artists of Sarasota...446 Pineapple Avenue, 6pm - 10pm (\$100 tax deductible)**

**November 4<sup>th</sup> - Rotary Singers Kick Off Rehearsal – Dinner and Singing at the Stobaugh's – 11014 Big Bass Place, Bradenton, FL. 34212 (Waterlefe Golf & River Club), 6pm -9pm. Bring a Cup of Cheer!**

**November 15 - Sip and Create Art Studio. 7 to 9 p.m. See second page for more information, on-line signup and pay.**

**December 9<sup>th</sup> - HOLIDAY PARTY, Sara Bay CC, 6:30pm**

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Dining for Women

The next Dining for Women is Tuesday, November 14<sup>th</sup>.

Jim and Ellen Marsey's home.

The project will focus on Gambia

*PREVIOUS MEETING 10 /25/2017) by Ron Rayevich*

I don't know about you, but a couple more sessions on the economy and investing and I think I might be able to make sense of what is going on today in our financial sector. **Robert Klosterman**, CEO and Chief Investment Officer of **White Oaks Investment Management, Inc.**, did a excellent job with his presentation entitled:

**“The Economy and Markets: It Feels Different This Time”**

Bob showed us an impressive power point displaying the factors which seem to indicate that the economy is on a reasonably healthy progression with low unemployment, low interest rates, low ratios of consumer debt, and a well disciplined and healthy banking sector. However, he did indicate that the overall PE (price/earning ratios) of many stocks are on the high side. He believes there are still bargains in value stocks, small cap stocks, and emerging market stocks.

Bob indicates that the major issue facing our economy is demographics. As the US population gets older and the working populations grows somewhat smaller, it is just hard to have the economic dynamic growth that we have had in the past and we may have to settle for an economy growing at 2 - 3%.

We appreciated Bob's thoughtful and comprehensive approach to this challenging subject.

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**New Member BIO**

**THOMAS J. MACDONALD**

**Born:** September 17, 1940, Providence, R.I.

**Married:** Kathleen J. Purnell, August 26, 1961, No children

**Hawaiian Trust Co., Ltd.** Retired as President and C.E.O. after 25 years in

numerous professional fiduciary and executive management positions

**Stanford Graduate School of Business** Stanford Executive Program

**Stanford University**, Ph. D. Program, English & American Literature

**University of Rhode Island** B.A. Liberal Arts

**Certified Trust & Financial Advisor** Institute of Certified Bankers

**Securities Principal** Series 24 License, National Assn. Of Securities Dealers

**Who's Who in Finance and Industry** Marquis' Who's Who,

**Executive Committee, Trust and Investment Division**, American Bankers

Assn.

**President, Trust Division** Hawaii Bankers Association

**Volunteer of the Year** (With wife Kathleen; Santa Cruz, CA)

**Captain, Infantry** 11<sup>th</sup> Infantry Brigade, 1<sup>st</sup> Bn/20<sup>th</sup> Inf, U.S. Army, Vietnam

**Rotarians Make the World Better,  
One Community at a Time.**

**2016/2017 PRESIDENTIAL THEME: ROTARY SERVING HUMANITY**

REPORTER – JIM ROQUE – [JIM.ROQUE@SUNTRUST.COM](mailto:JIM.ROQUE@SUNTRUST.COM)



**Social Event: Wednesday, November 15th, from 7 to 9 pm at  
SIP an CREATE**

at [6382 N. Lockwood Ridge Road](http://6382.N.Lockwood.Ridge.Road), join your Rotary friends for a fun, creative evening! We'll be instructed by a professional artist as we each create an acrylic painting on canvas while enjoying wine, soft drinks and pizza provided by our Rotary Club of Sarasota's Social Committee!

You must register and pay on-line via the link below by November 10th. The fee is \$35 per person and all art supplies are included. Seats are limited to 25, so please reserve yours now. And no, this is not just for ladies!

<http://sipncreate.com/event/1121/NEW-painting-Gulf-Tides>

## ROTARY MEANS BUSINESS FELLOWSHIP



**You have been invited by Andy Lyman to join the Rotary Means Business community.**

**Visit Andy's profile at  
<http://rotarymeansbusiness.org/members/andylyman/>**

**To accept this invitation, please visit  
<http://rotarymeansbusiness.org/register/?iaaction=accept-invitation&email=difikent%40aol.com>**

**Meeting: 5:30 pm Downtown Sarasota at Classico on  
the 4th Tuesday of the month, until further notice.**