



White Oaks

Wealth Management & Family Office Services

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WHITE OAKS PRIVATE VAULT

By: [Robert Klosterman](#), CEO & Chief Investment Officer

Keeping track of important papers and documents is part of keeping one's financial house in order. Tax returns, wills, trusts, property descriptions and insurance information all need to be accessed at various times. Yet, have you ever found yourself looking for an important document like a will or tax return and can't find it? You know it's somewhere (and it is) but where? Have you ever needed to deliver a document (or several) and finding it, copying it, and getting it mailed or FedEx'd and hope you'll never need to do that again? Most of us have experienced something like this. Sometimes it comes from keeping too much over the years and accumulating volumes of papers; many or most that are not relevant to current circumstances. For that reason we have helped many clients get their papers organized and found a more effective solution for storage and retrieval. This is one the reasons we have the White Oaks Private Vault for our clients to use.

Like a safe deposit box in a bank, copies of important documents can be securely stored for easy filing and retrieval. White Oaks can assist in the setting up of folders and sharing with appropriate parties. As a collaborator of your private folder, you can give others express permission to share/view your documents. This can be a trusted advisor like an attorney or tax professional. In some cases, where family assistance is needed, access (again with your express permission) can be set up so family members can access important papers.

For example, let's imagine you're in Bangladesh on a vacation and the need comes up to increase your credit card limit ASAP. You call up the card company and they say "I would be happy to help. You have an excellent record with us but, I need your last year's tax return as a requirement to authorize the increase." With a paper system you could call someone at home and tell them where it is. Ask them to scan/email or fax it to you. Of course, they now know where you keep them. Or you could call up your trusted tax professional and ask them to send via fax or email. Or...you could merely log onto your White Oaks Private Vault account, find the tax return and immediately send it to the card company. Okay, maybe a little far fetched but, I'm sure you get the drift: Safe, secure, private and easy to have everything in one place.

If you would like to know more, connect with [Micki Larson](#), our White Oaks Private Vault, Master of the Universe to find out how you can maximize the effectiveness of this valuable tool.

